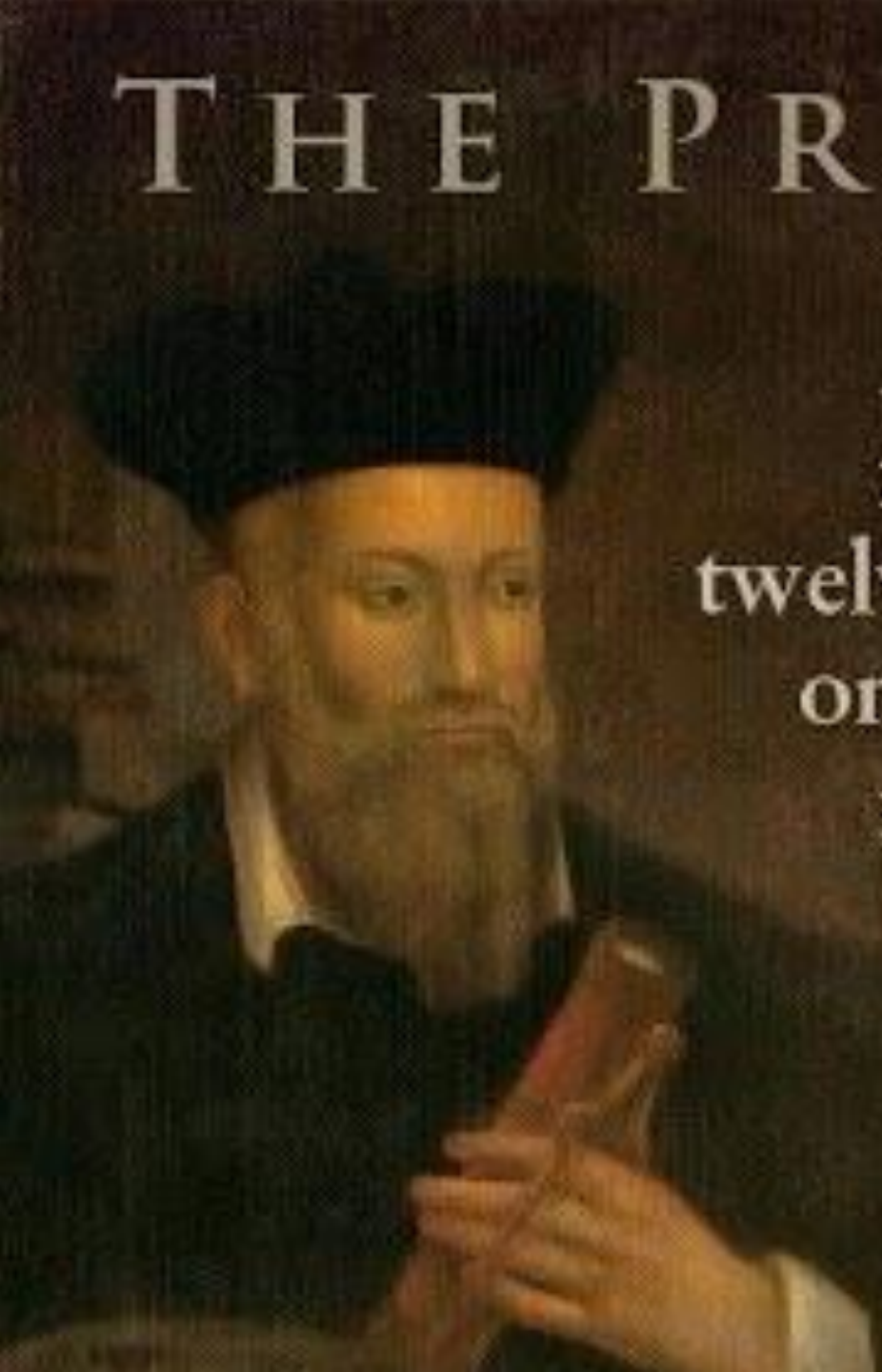
10 Predictions

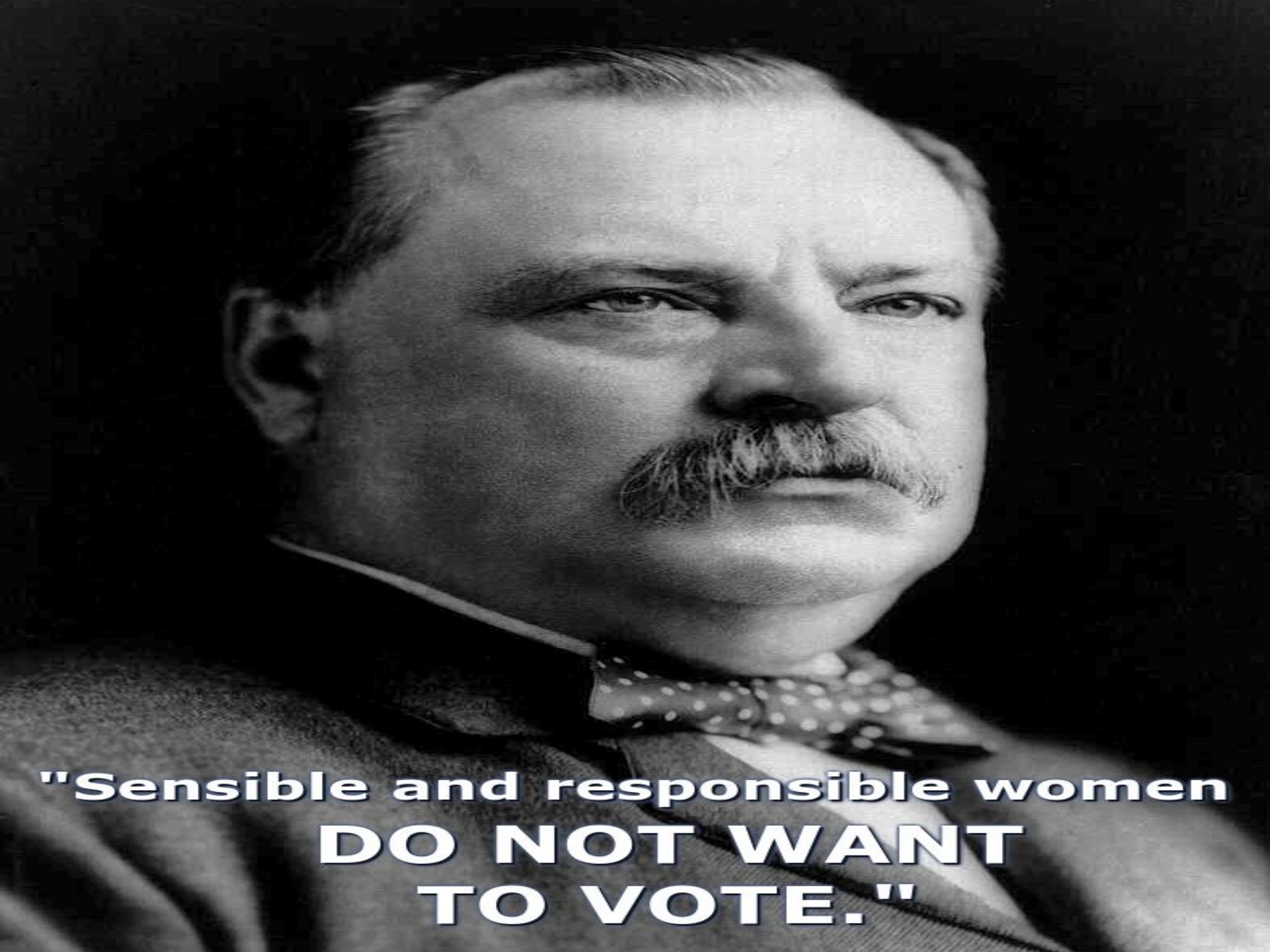
(Sure to go Wrong)

THE PROPHECY

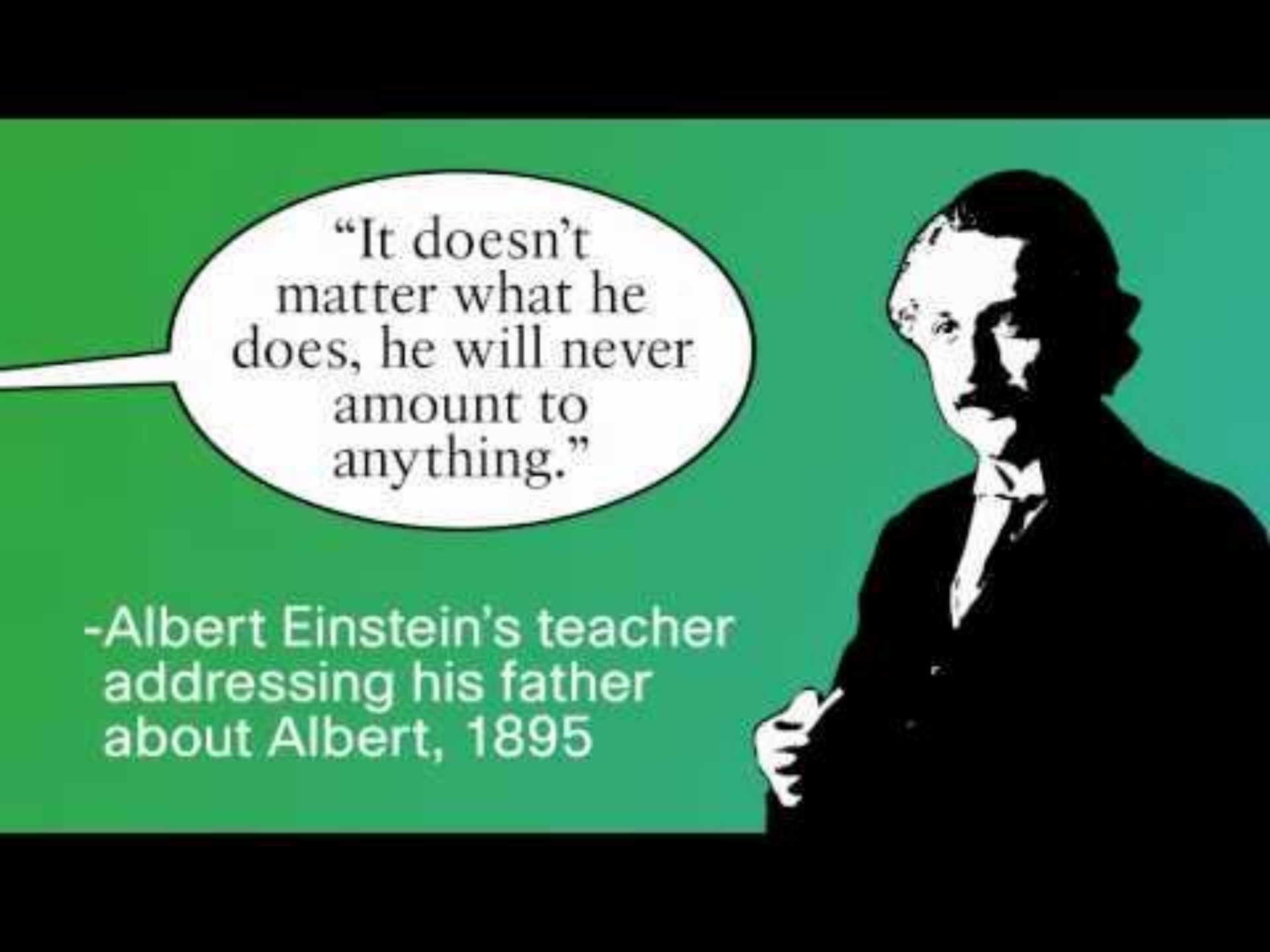


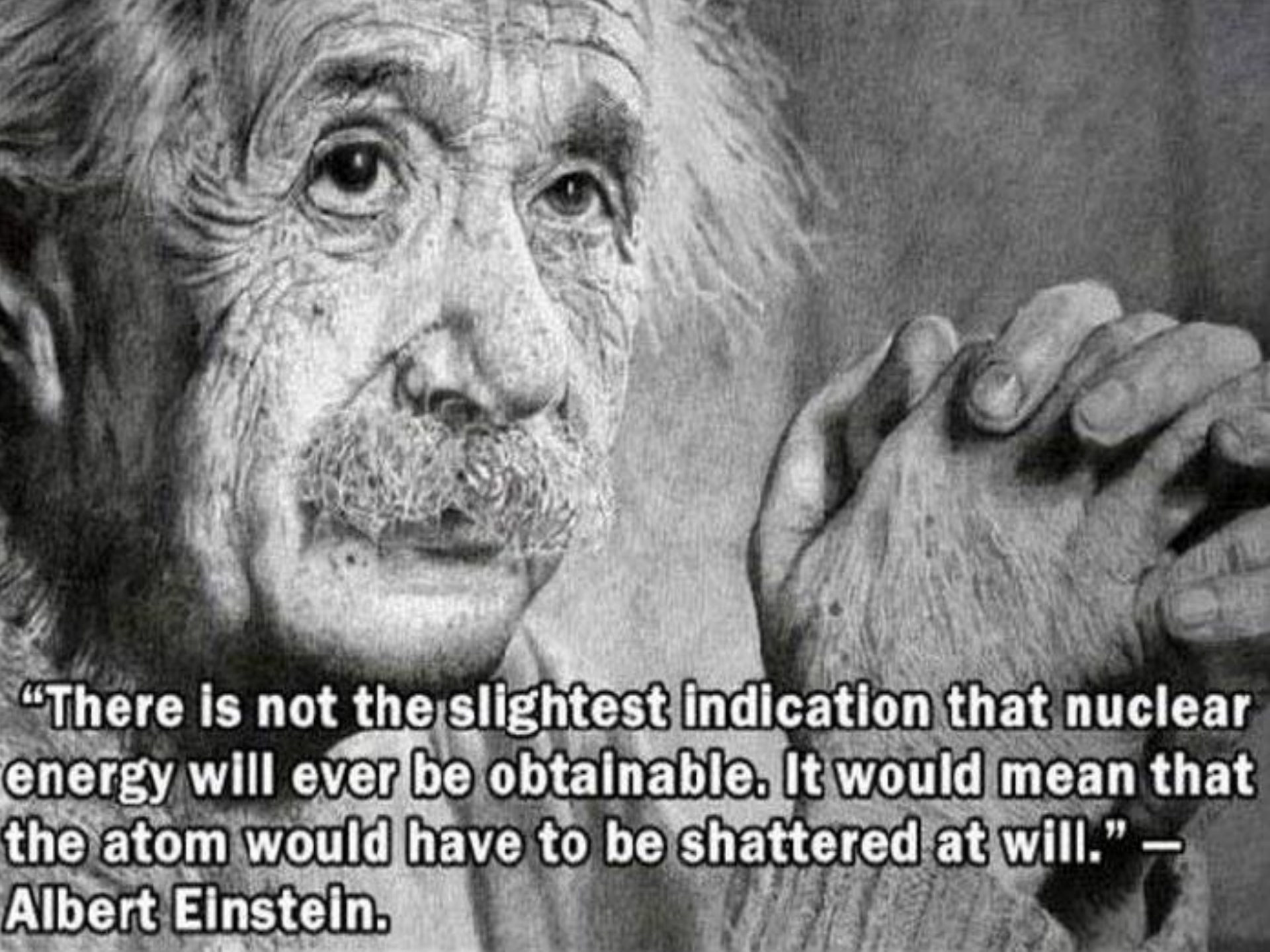
At the turn of the millennium plus twelve years, some idiot on the internet will make up stuff and claim I said it.

–Nostradamus, 1558


"Sensible and responsible women
DO NOT WANT
TO VOTE."

It will be years - not in my time - before a woman becomes Prime Minister


"It doesn't matter what he does, he will never amount to anything."
-Albert Einstein's teacher addressing his father about Albert, 1895


"There is not the slightest indication that nuclear energy will ever be obtainable. It would mean that the atom would have to be shattered at will." — Albert Einstein.

This 'telephone' has too many
shortcomings to be seriously
considered as a means of
communication

VIA 9GAG.COM

In 1939 the New York Times predicted that the television would fail because the average American family would not have enough time to sit around watching it.

I THINK THERE IS

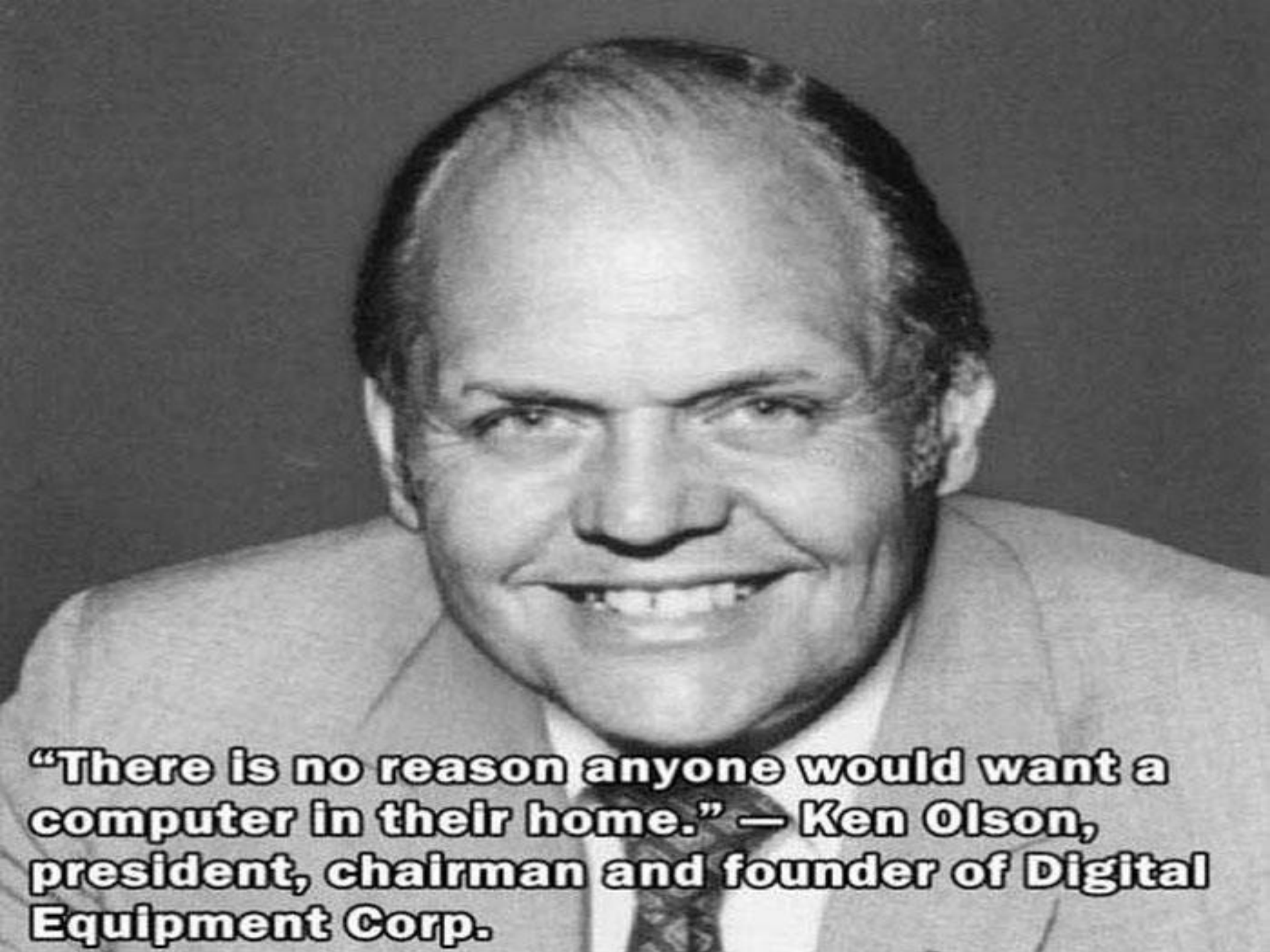
A WORLD MARKET

FOR MAYBE

FIVE COMPUTERS

THOMAS WATSON, IBM

Seuil


“There is no reason anyone would want a computer in their home.” — Ken Olson, president, chairman and founder of Digital Equipment Corp.

The Macintosh uses an experimental pointing device called a 'mouse.' There is no evidence that people want to use these things.

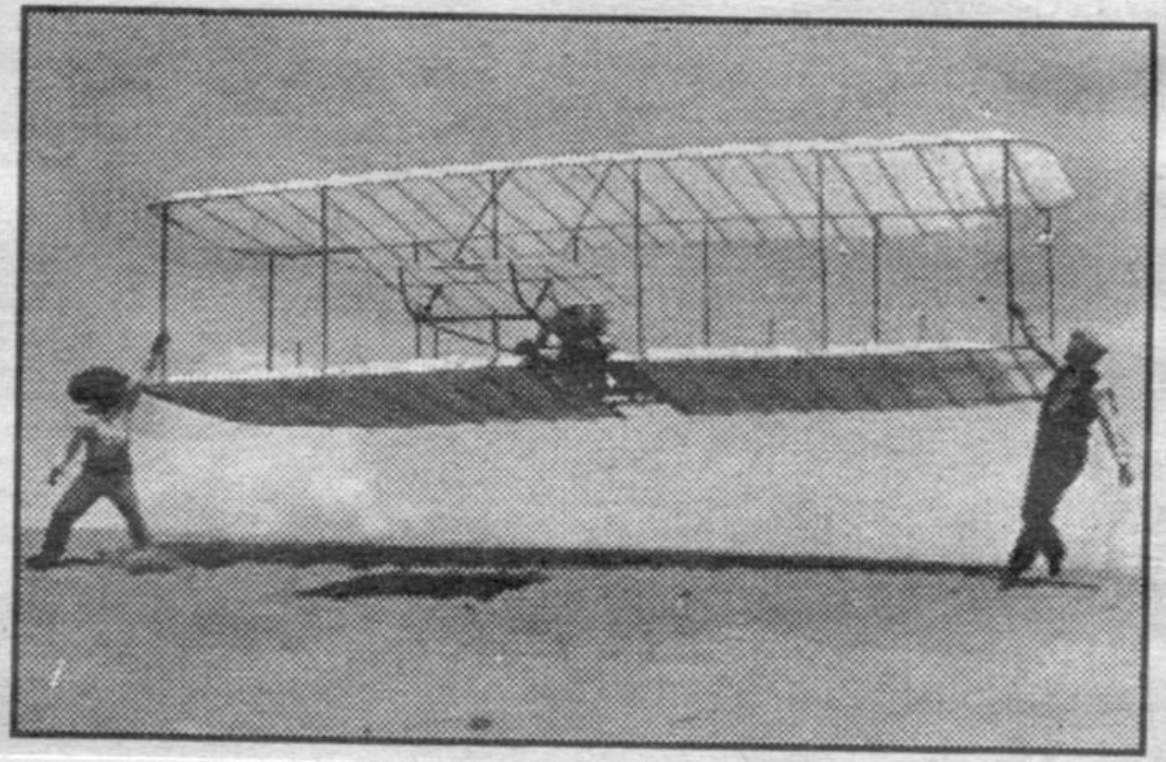
5.

"Next Christmas the iPod will be dead, finished, gone, kaput."

– Sir Alan Sugar, 2005.

"Everything that *can* be invented *has* been invented."

—Charles H. Duell, Commissioner of US Office of Patents (1899)

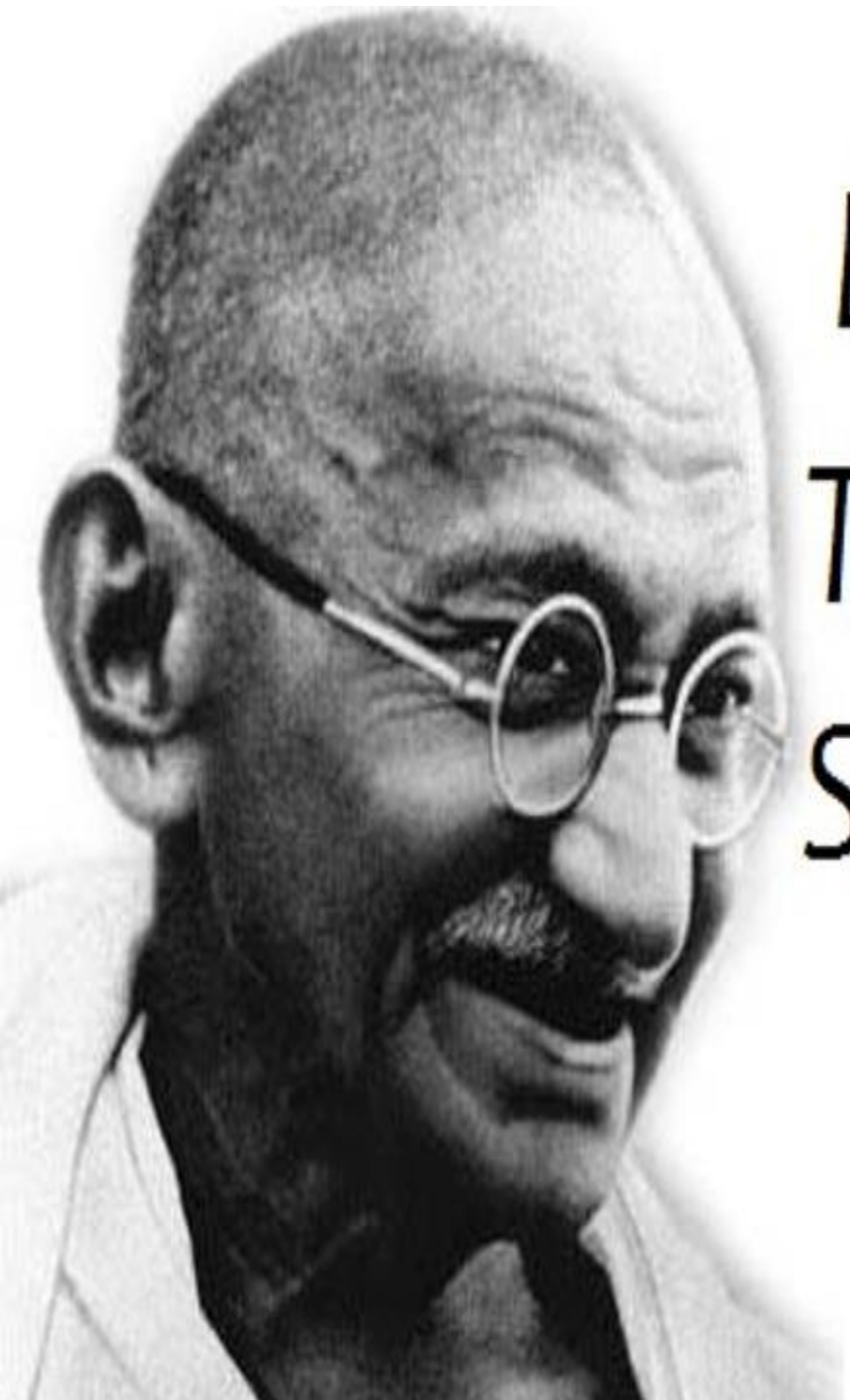


"NEVER MAKE PREDICTIONS, ESPECIALLY ABOUT THE FUTURE."

CASEY STENGEL

© Lifehack Quotes

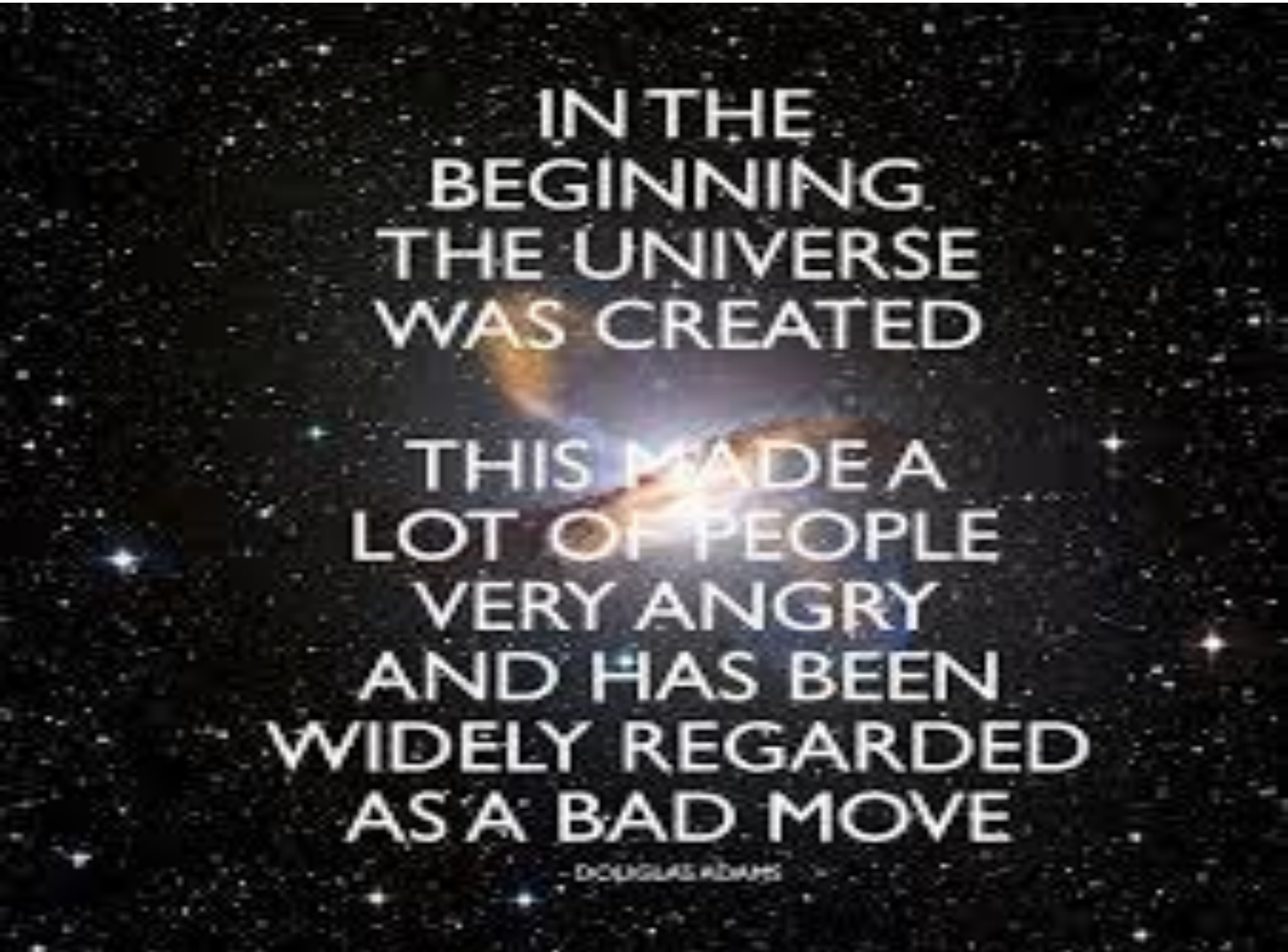
THE BEST WAY
TO PREDICT THE
FUTURE
IS TO CREATE IT
ABRAHAM LINCOLN



Be The Change
That You Want to
See In The World.

Where Did I Look

- LexisNexis Advisory Board
- Risk & Insurance
- WorkCompcentral.com
- Workerscompensation.com
- NWCDC
- Managed Care Matters
- TAB


IN THE
BEGINNING
THE UNIVERSE
WAS CREATED
THIS MADE A
LOT OF PEOPLE
VERY ANGRY
AND HAS BEEN
WIDELY REGARDED
AS A BAD MOVE
- DOUGLAS ADAMS

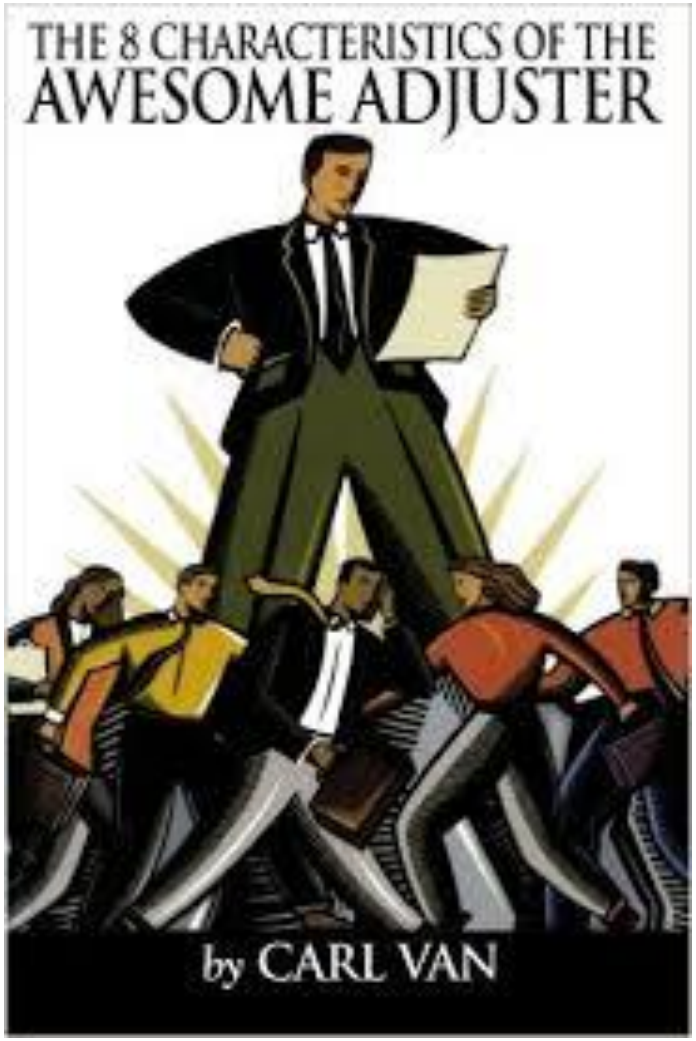
Overview

- Texas networks
- Claims professionals
- Game-changing injuries
- New employment relationships
- Alternate forms of insurance
- Claims technology
- Risk management tech
- Medical severity (& tech)
- Drugs
- Premiums v benefit adequacy

Texas WCHCN

- Stats
- My initial impressions …
- Maturation of the WCHCN
- Employer perspectives
  - Chiros
  - Cutters
- Employee perspectives
  - Causation/extent
- Opioids down 92%
- 1305 Networks
- Pendulum?

Claim Professionals



- The “graying” of the industry
- Centralization
- Burnout
- What young person would willingly and voluntarily join our ranks?

Game-Changing Injuries

- Terrorism and TRIA
- Pandemic
- Superbug
- Nanotechnology

New Employment Relationships

Effect of Gig or OnDemand Economy

Advantages

- Flexible schedules
- Favors those who don't want to work 80 hours a week for the "man"
- Younger workers seeking the work/life balance previous generations gave up

Disadvantages

- Erratic schedules
- No benefits
- No social security
- Safety
- Legal protections
- Retirement plans
- WC exposure (borrowed servant doctrine)

Alternate Forms of Insurance

Challenges

- Declining market
  - Declining frequency and increasing severity (not always a good thing)
  - Gig economy
- Propublica (and DOL)
- Nationalization
- 1972 Re-do
- Constitutional challenges (OK & FL)
- State variations

What Could It Look Like?

- 24/7 plan: disability with health insurance (think ACA)
- One proposal: no WC for 90% of jobs that are not hazardous; require ER to offer STD
- Or a version of non-subscription

Claims Technology

- Most experts believe claims technology lags other industries
- I AM still waiting on my WC app
- Payment software
- Applied Data Analytics

Risk Management Tech: Wearables

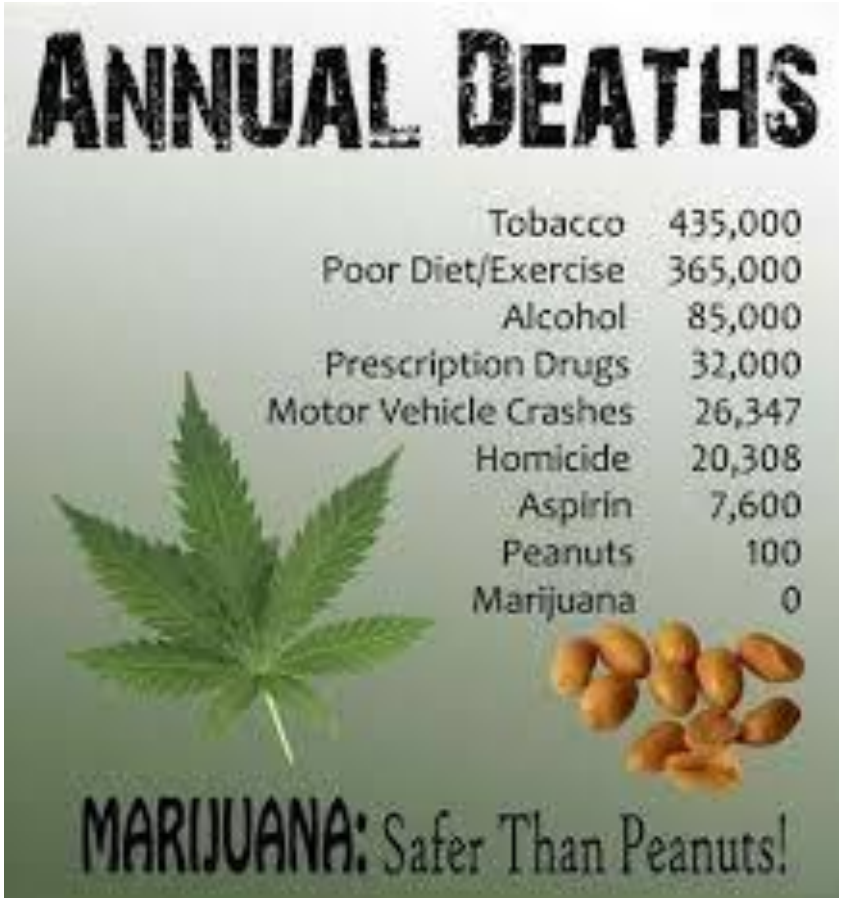
- Safety
- Investigation
- Prevention
- Treatment

Increasing Medical Severity

- Old treatment we should no longer be using (fusions and meniscus repair)
- New technologies and treatment
- Consolidation of HCP
- Business of medicine
- Multidisciplinary medicine
- Caution: medical errors are the 3rd leading cause of death in US

Opioids and Drugs

- Pain as a vital sign
- Big pharma
- National issue
- Networks
- PDMP
- Medical Marihuana



WC Relies on Premiums on EEs

- Gig economy (think Uber)
  - Demand economy
  - Growing fast
- Related to PEO/SLA/Temp
  - ERs moving employees off their books
- Independent contractor
  - Because employees want it
  - Employer fraud
- Challenges (long tail line, cost shifting, frequency, severity)

THANK
YOU